



PARKING ACCOUNT



A Parking Account lets you use pretax dollars to pay for expenses incurred for parking for your employment.

- Eligible for carryover, with no limit.
- Funds become available after each payroll deduction.
- Limit is \$300 per month.

Who can benefit from a Parking Account?

Anyone who uses parking garages or lots in order to work can benefit. Because the funds rollover indefinitely, there is no risk to you.

And by using your TASC Card, you will be able to quickly and easily swipe to pay for your parking expenses with no need to submit a request for reimbursement.

How does it work?

You determine your monthly parking expenses for the plan year based on your total eligible expenses. Your contribution is deducted pretax from your paycheck in equal amounts throughout the plan year. Your Parking Account funds will be available to you as your payroll deductions are taken.

What expenses can be reimbursed?

A Parking Account can help pay expenses related to your work. Some examples of eligible expenses are:

- Park-and-ride
- Parking lots
- Parking ramps

A few examples of ineligible expenses are:

- Personal parking expenses
- Tolls

These are only partial lists. For the complete list of eligible and ineligible expenses, visit [IRS.gov](https://www.irs.gov) and see IRS Publication 5137.

Important Note

You can make changes to your monthly parking election at any time. If you enroll in the parking account, you are still eligible to enroll in the transit account.