



# TRANSIT ACCOUNT



A Transit Account lets you use pretax dollars to pay for mass transit (bus, train, etc.) expenses incurred for travel to and from your employment.

- Eligible for carryover, with no limit.
- Funds become available after each payroll deduction.
- Limit is \$300 per month.

## Who can benefit from a Transit Account?

Anyone who uses mass transit to get to work can benefit. Because the funds rollover indefinitely, there is no risk to you. Additionally, the Transit Account allows you to contribute pretax dollars which furthers your savings while encouraging helping our environment.

## How does it work?

You determine your monthly transit expenses for the plan year based on your total eligible expenses. Your contribution is deducted pretax from your paycheck in equal amounts throughout the plan year. Your Transit Account funds will be available to you as your payroll deductions are taken.

Use your TASC Card to pay for eligible expenses or easily submit requests for reimbursement online or via mail or fax to receive your reimbursements.

## What expenses can be reimbursed?

A Transit Account can help pay expenses related to your work. Some examples of eligible expenses are:

- Bus
- Commuter highway vehicles
- Vanpools

A few examples of ineligible expenses are:

- Personal transit expenses
- Tolls

These are only partial lists. For the complete list of eligible and ineligible expenses, visit [IRS.gov](https://www.irs.gov) and see IRS Publication 5137.

By leaving your car at home and using public transportation, you greatly reduce carbon emissions, on average of 4,800 pounds per year. This helps improve air quality and prevent serious illness.

## Important Note

You can make changes to your monthly transit election at any time. If you enroll in the transit account, you are still eligible to enroll in the parking account.

